

## Macroeconomics: Theory and Policy Syllabus

Week/Module	Topics
<b>Week 0</b>	<ul style="list-style-type: none"> <li>• Demo Video</li> <li>• Welcome to the course</li> <li>• Course Schedule</li> <li>• Grading Policy</li> <li>• Exam Details</li> <li>• FAQ</li> </ul>
<b>Week 1: Basic Accounts and indicators of the economy</b>	<ul style="list-style-type: none"> <li>• National Income Accounting</li> <li>• Circular Flow of Income</li> <li>• Measuring GDP</li> <li>• Twin deficit identity</li> <li>• Price indices</li> <li>• Price indices – Data</li> <li>• Employment Indicators</li> <li>• Poverty and Inequality</li> </ul>
<b>Week 2: Consumption and Savings</b>	<ul style="list-style-type: none"> <li>• Introduction to Keynes</li> <li>• Keynes equilibrium</li> <li>• The multiplier</li> <li>• Alternative theories of consumption</li> <li>• Determinants of investment</li> </ul>
<b>Week 3: Aggregate Demand and Supply</b>	<ul style="list-style-type: none"> <li>• Aggregate demand</li> <li>• Aggregate supply</li> <li>• Equilibrium</li> <li>• Managing the economy</li> <li>• Case studies</li> <li>• Inflation and Deflation</li> <li>• Growth</li> </ul>
	Mid – Term Assessment
<b>Week 4: Fiscal Policy</b>	<ul style="list-style-type: none"> <li>• Terms and Definitions</li> <li>• Financing the debt</li> <li>• Public Debt</li> </ul>

	<ul style="list-style-type: none"> <li>• Developing and developing countries</li> <li>• Pandemic fiscal policy</li> <li>• Fiscal reforms in India</li> <li>• Pandemic and India's Fiscal Policy</li> </ul>
<b>Week 5: Monetary Policy</b>	<ul style="list-style-type: none"> <li>• Definition and Transmission</li> <li>• Money supply process</li> <li>• Instruments of monetary policy</li> <li>• Foreign transactions</li> <li>• Monetary policy targets and effectiveness</li> <li>• Monetary rules vs discretion</li> <li>• Demonetization in India</li> </ul>
<b>Week 6: Open Economy</b>	<ul style="list-style-type: none"> <li>• Balance of payments</li> <li>• Exchange rates</li> <li>• Indicators of exchange rate</li> <li>• Purchasing power parity</li> <li>• Interest rate parity</li> <li>• Fixed exchange rate</li> <li>• Flexible exchange rate</li> <li>• Convertibility</li> <li>• Open economy and India</li> <li>• Crises</li> <li>• South east Asia</li> <li>• Lessons from Crises</li> </ul>
	End – Term Assessment

### Final Exam Details:

If you wish to obtain a certificate, you must register and take the proctored exam in person at one of the designated exam centres. The registration URL will be announced when the registration form is open. To obtain the certification, you need to fill out the online registration form and pay the exam fee. More details will be provided when the exam registration form is published, including any potential changes. For further information on the exam locations and the conditions associated with filling out the form, please refer to the form.

### Grading Policy:

Assessment Type	Weightage
Mid-Term & End-Term	25%
Final Exam	75%

### Certificate Eligibility:

- 40% marks and above in Mid Term & End Term
- 40% marks and above in the final proctored exam

**Disclaimer:** In order to be eligible for the certificate, you must register for enrolment and exams using the same email ID. If different email IDs are used, you will not be considered eligible for the certificate.